

NCUSIF Statistics

**Based on Preliminary
Financial Statements as of
January 31, 2009**

**Mary Ann Woodson
National Credit Union Administration
Office of the Chief Financial Officer**

- **2008 Financial Statement Update**
- **Budget for 2009**
- **Preliminary January Statistics**

NCUSIF Revenue and Expense

	<u>2008 Actual</u>	<u>2009 Budget</u>
INCOME		
Investment Income	\$390,921,608.75	\$182,000,000.00
Fee Income (TCCULGP)	2,698,890.27	60,000,000.00
Accrued Recapitalization & Premium Income	0.00	4,840,000,000.00
Other Income	2,038,249.71	840,000.00
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<i>Total Income</i>	<u>395,658,748.73</u>	<u>5,082,840,000.00</u>
EXPENSE		
Employee Pay	47,792,461.80	54,327,747.00
Employee Benefits	12,906,212.78	15,566,093.00
Employee Travel	8,129,907.35	11,261,369.00
Rent/Communications/Utilities	2,066,915.53	2,361,172.00
Administrative Costs	4,791,029.67	6,071,016.00
Contracted Services	3,698,450.45	6,103,264.00
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<i>Subtotal NCUA Operating Expense</i>	79,384,977.58	95,690,661.00
AMAC Expense	14,596.95	12,000.00
Training Expense	1,706,720.63	1,200,000.00
Leasing Expense	330,113.82	250,200.00
Other Insurance Expense	78,512.02	300,000.00
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<i>Total Operating Expense</i>	81,514,921.00	97,452,861.00
Loss on Investment - Corporate	0.00	1,000,000,000.00
Insurance Loss Expense	290,354,470.42	3,940,000,000.00
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<i>Total Expense</i>	<u>371,869,391.42</u>	<u>5,037,452,861.00</u>
NET INCOME	<u>\$23,789,357.31</u>	<u>\$45,387,139.00</u>
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REVENUE AND EXPENSE

YEAR-TO-DATE
JANUARY 31, 2009

(In Millions)

	Actual	Budgeted
Gross Income:		
Investment Income	\$ 16.4	\$ 16.4
Accrued Recapitalization and Premium Income	4,840.0	4,840.0
Other Income	0.1	0.1
Less Expenses:		
Operating Expense	5.8	8.2
Loss on Investment - Corporate	1,000.0	1,000.0
Insurance Loss Expense	3,700.0	3,720.0
Net Income	\$ 150.7	\$ 128.3

NCUSIF

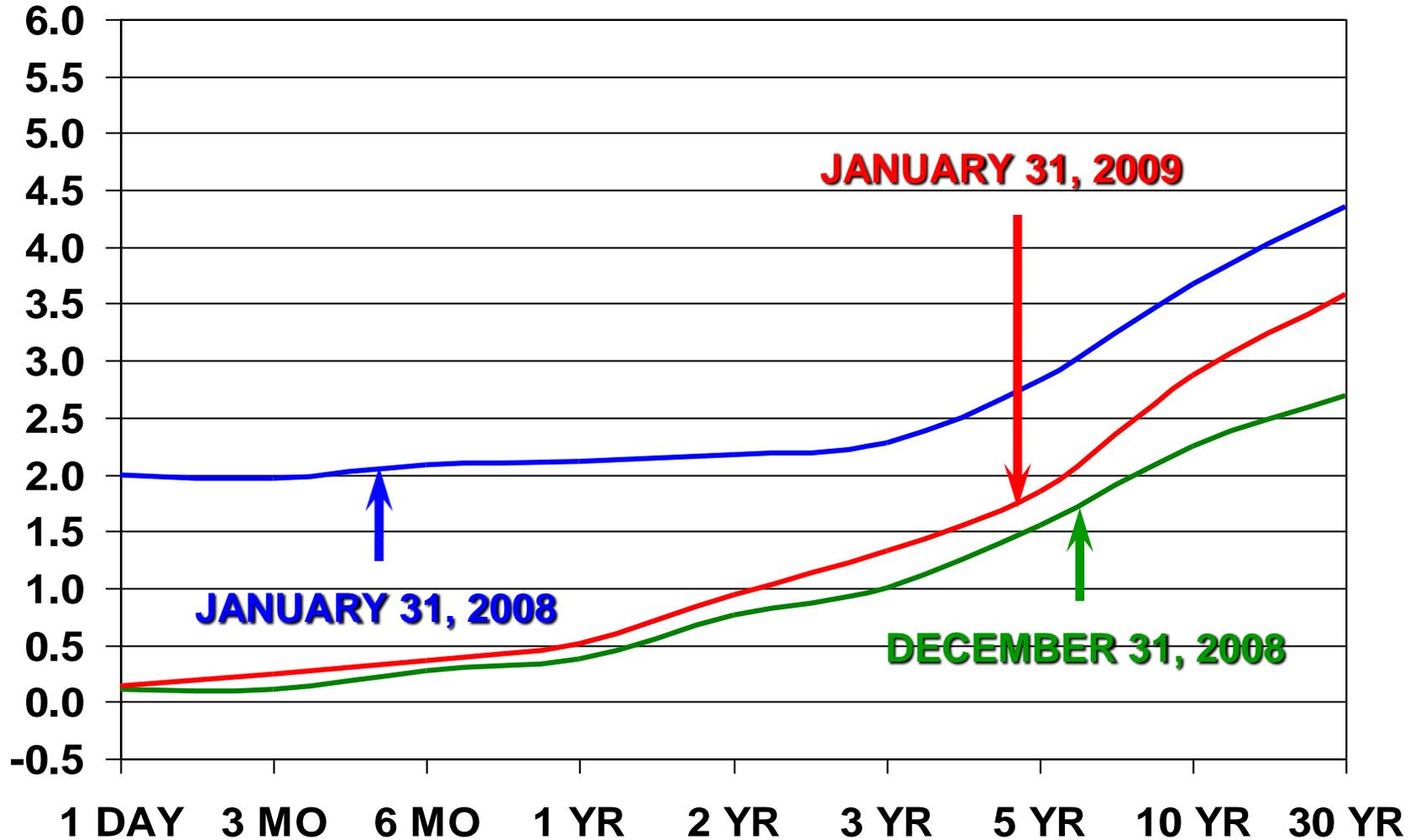
Insurance Loss Expense And Changes to the Reserves January 2009

(In Millions)

Beginning Reserve Balance 1/1/09	\$ 278.3
Insurance Loss Expense	3,700.0
Recoveries	0.8
Less Charges	(3.0)
Ending Reserve Balance 1/31/09	\$ 3,976.1

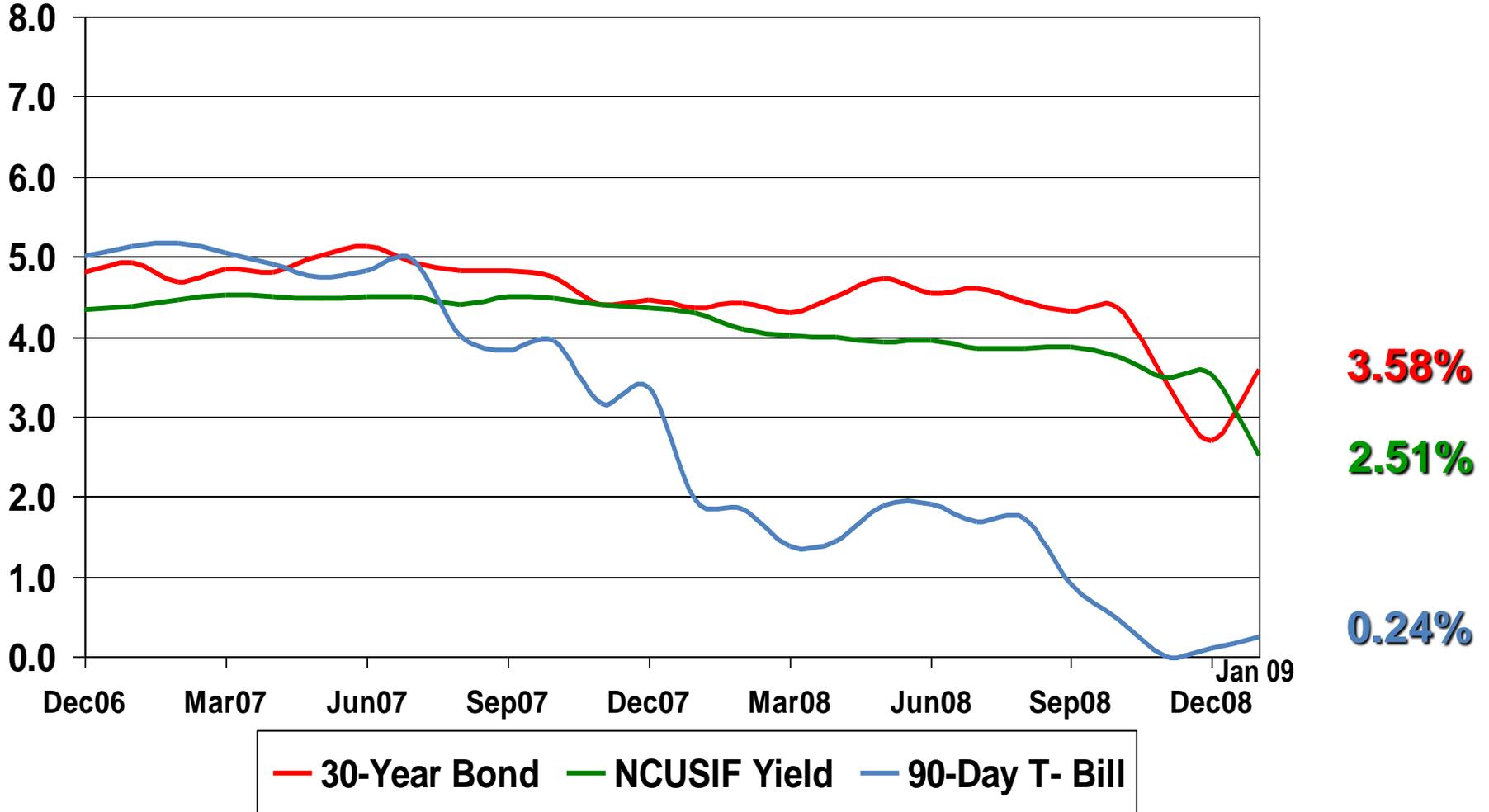
TREASURY YIELD CURVE

Percent



YIELD COMPARISONS JANUARY 31, 2009

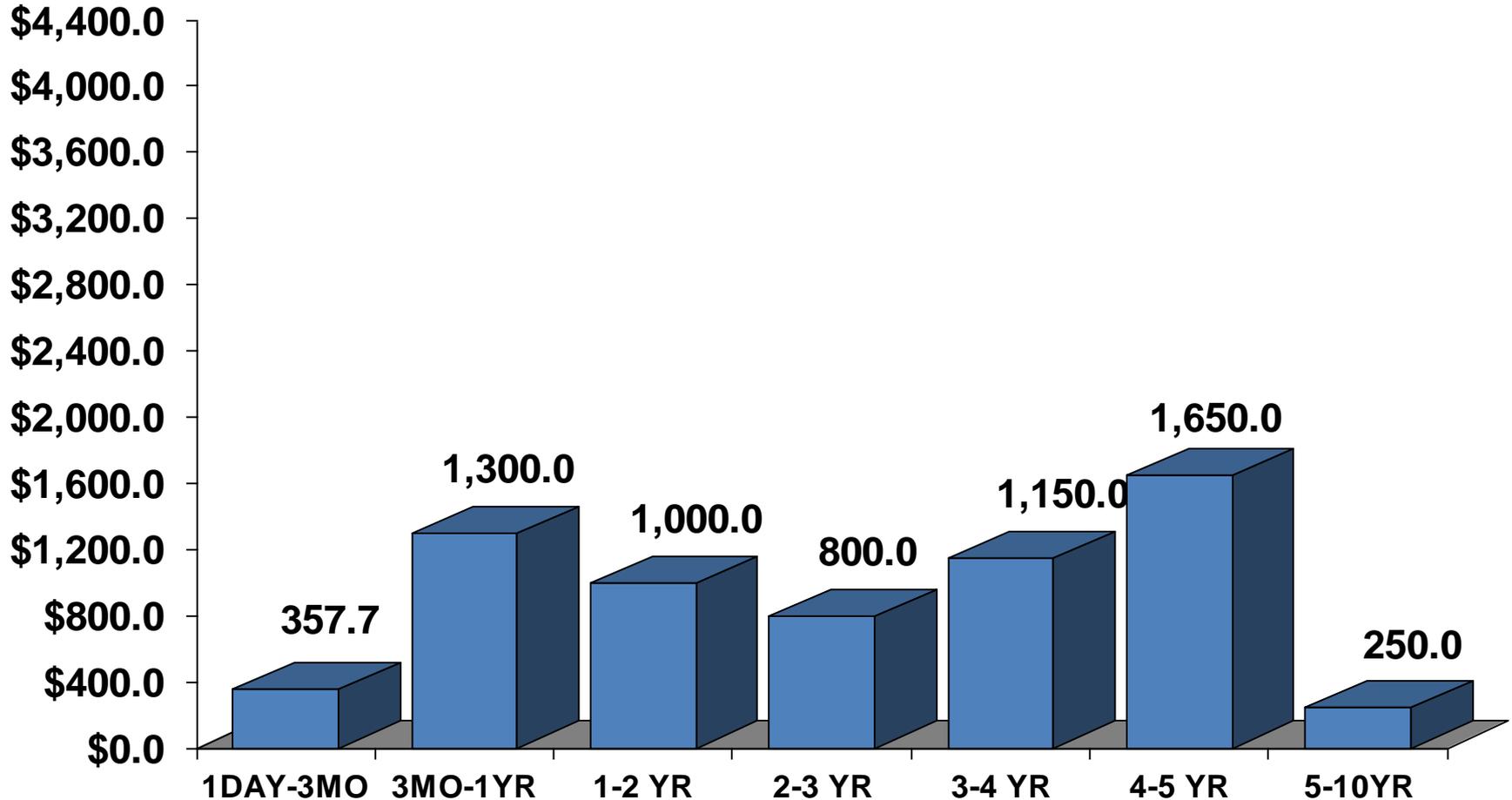
Percent



MATURITY SCHEDULE

JANUARY 31, 2009

Millions



NCUSIF EQUITY RATIO

JANUARY 31, 2009

Percent

1.50

1.45

1.40

1.35

1.30

1.25

1.20

1.15

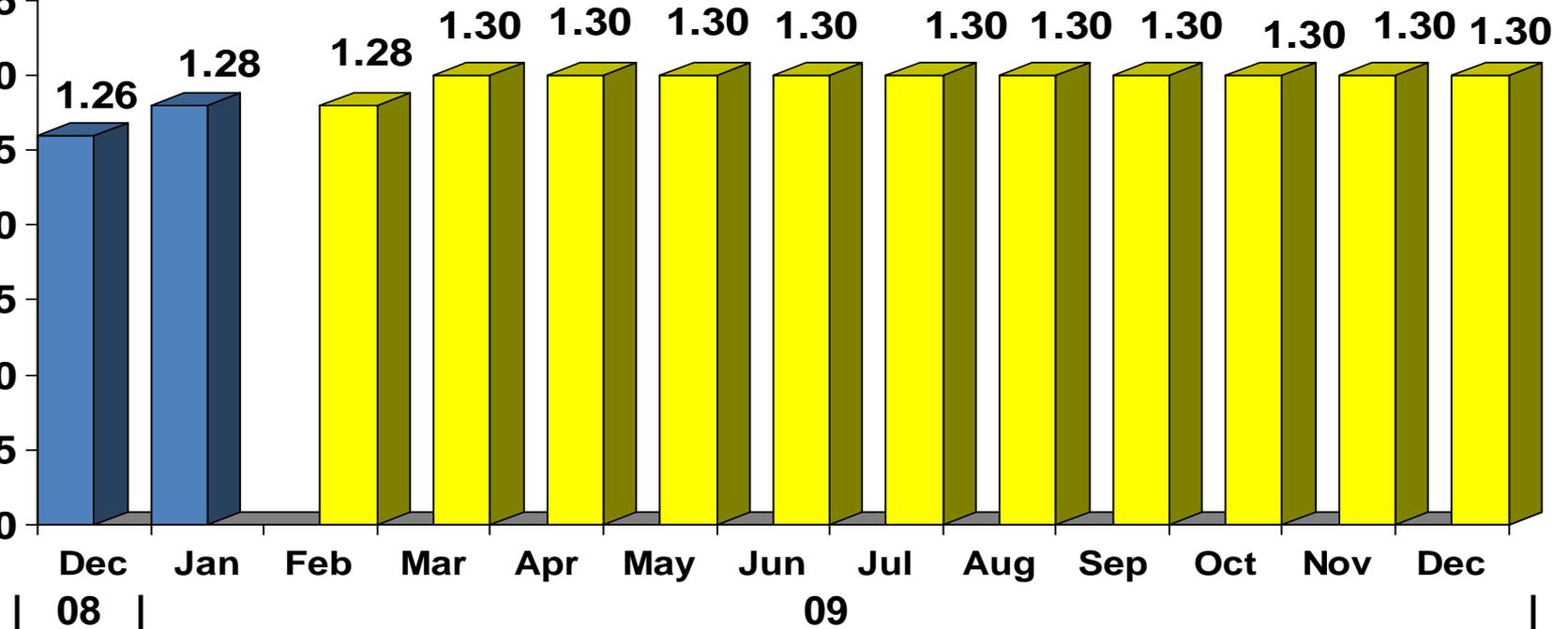
1.10

1.05

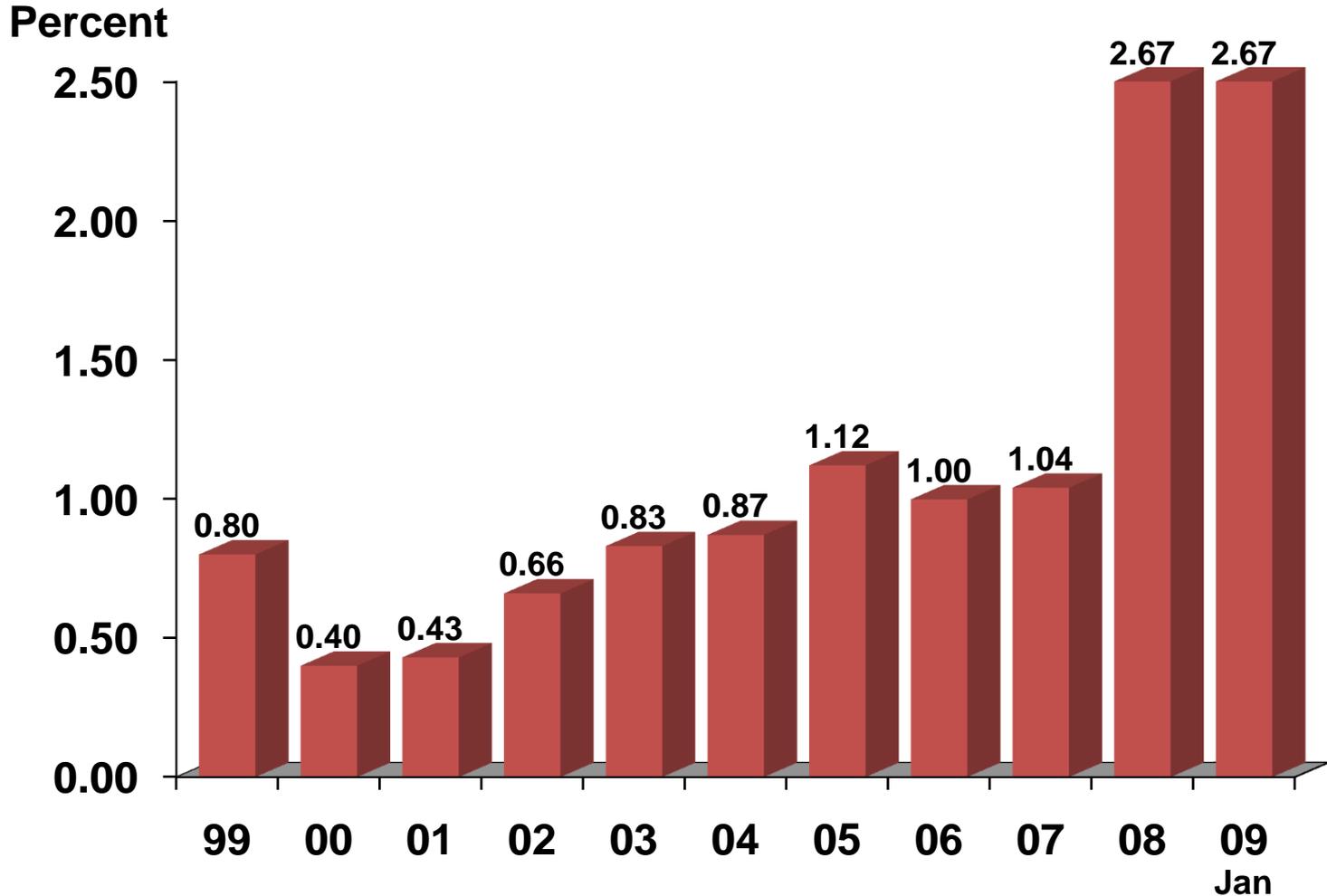
1.00

Actual

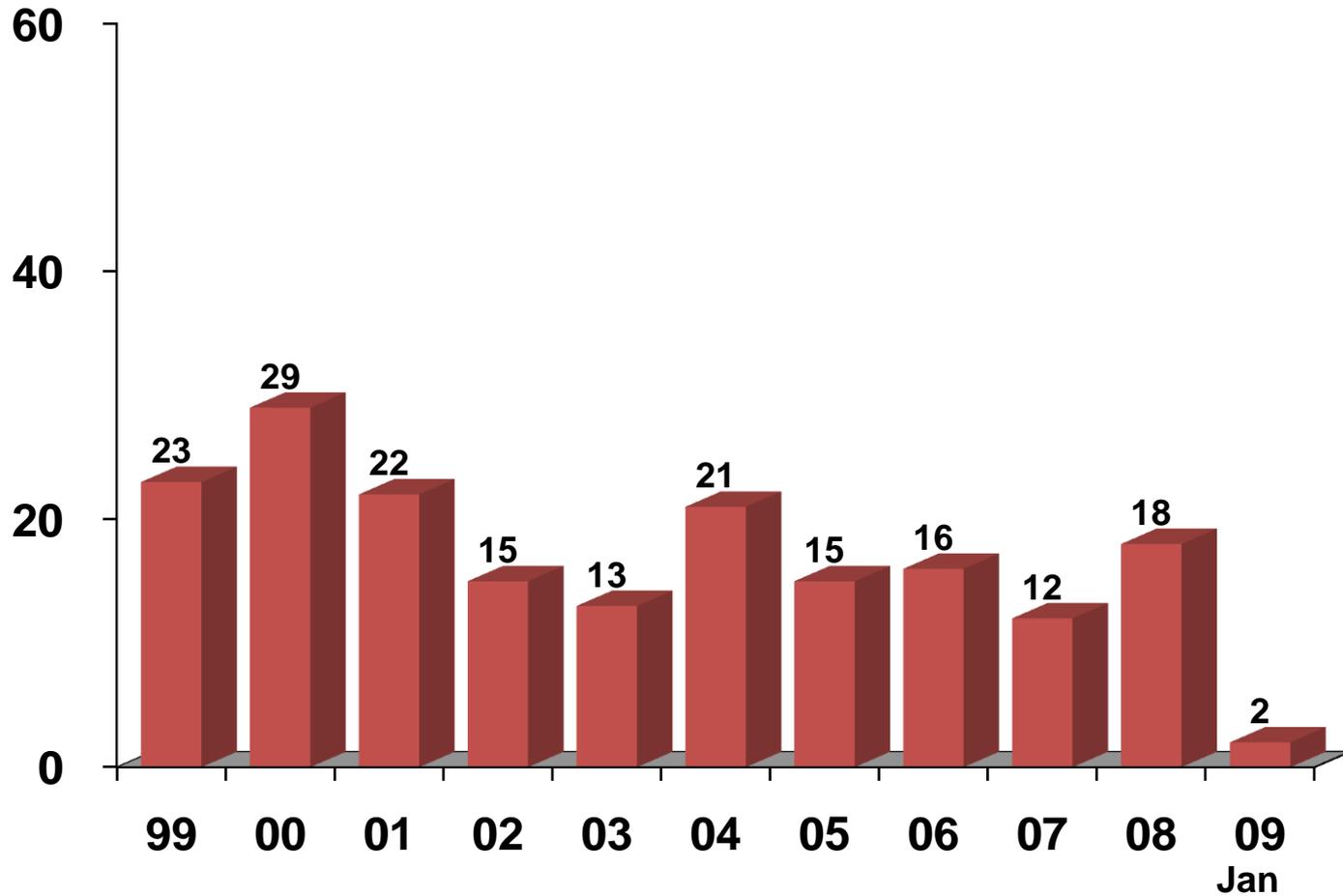
Projected



Percent of CAMEL Code 4/5 Shares to Total Insured Shares FY 00 – FY 09



Number of Credit Union Failures FY 00 – FY 09





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